How can I learn more?
For more information about the Pennsylvania Infrastructure Bank, project and borrower eligibility, or how to apply for a PIB loan, please contact the PIB Manager:

PA Infrastructure Bank Manager
Pennsylvania Department of Transportation
Center for Program Development and Management
400 North Street, 6th Floor Harrisburg, Pennsylvania 17120

Tel: 717-787-5798
Fax: 717-787-5247

Or visit the PIB website at: http://www.penndot.gov/ProjectAndPrograms/Planning/Pages/PA-Infrastructure-Bank.aspx
What is the Pennsylvania Infrastructure Bank?

The Pennsylvania Infrastructure Bank (PIB) is a PennDOT program that provides low interest loans for transportation projects. Loan emphasis is on construction projects, but other project phases such as design, right-of-way acquisition, and transportation equipment purchases will be considered.

Why apply for a PIB loan?

The PIB provides a low cost and convenient way to fund projects. The fixed interest rate for PIB loans is one-half the prime lending rate and the maximum term is 10 years. Maximum term for equipment is 5 years. The PIB will finance up to 100% of the project cost; for highway/bridge equipment it will fund up to 50% of the purchase price. Applications are accepted at any time.

Who may apply for a PIB loan?

As long as the loan is for an eligible project, the borrower may be a municipality, county, transportation authority, economic development agency, not-for-profit organization, or for-profit private corporation.

It’s not the applicant; it’s the project!

What types of projects are financed by the PIB?

Examples of projects include:

**Aviation**
- Runway, taxiway, apron, terminal, and hangar construction
- Land acquisition, equipment procurement, and obstruction removal
- Access roads
- Airport lighting

**Highway/Bridge**
- Road construction and resurfacing
- Bridge rehabilitation and replacements
- Traffic signals and signal upgrades
- Drainage structures
- Stormwater management
- Municipal roadway and bridge maintenance equipment
- Complete streets
- Intermodal facilities

**Rail Freight**
- Rail track improvements
- New sidings
- Rail/street crossings
- Rail bridges and infrastructure

**Transit**
- Capital purchases
- Buildings
- Intermodal facilities

How do I apply for a PIB loan?

Please visit the PennDOT PIB website for more details on applying for a PIB loan at: [http://www.penndot.gov/ProjectAndPrograms/Planning/Pages/PA-Infrastructure-Bank.aspx](http://www.penndot.gov/ProjectAndPrograms/Planning/Pages/PA-Infrastructure-Bank.aspx).

You can submit a PIB application at anytime through the PA Department of Community & Economic Development’s (DCED) Single Application for Assistance at: [https://www.esa.dced.state.pa.us/Log in.aspx](https://www.esa.dced.state.pa.us/Log in.aspx).

Why choose the PIB?

- **Build your project!**
- **No application fees!**
- **Low, fixed interest rate!**
- **Flexible terms up to 10 years!**
- **Applications accepted anytime!**
- **Fast loan approval!**