

How To Guide For Completing Form M-936B (Surety Bond)

- 1) Federal ID No. Internal Revenue Service Tax Number issued to your business.
- 2) Bond Number will be issued by the Surety Company.
- 3) Effective Date will be assigned by the Surety Company.
- 4) Name of Entity or Company registered as principal (must be identical on all Forms: M-936B, M-936RA and M-936RAS).
- 5) Mailing Address of Principal (where correspondence should be sent).
- 6) Name of the PA licensed Surety Company underwriting the bond.
- 7) Mailing Address of Surety Company issuing the bond.
- 8) List the dollar amount of the bond in both numeric and alpha characters (e.g., \$5000 (Five Thousand)).
A minimum bond in the amount \$5000 is required.
- 9) Date Form M-936B is signed and attested.
- 10) Principal is the name of entity or company bonded (must be identical on all Forms: M-936B, M-936RA and M-926RAS).
- 11) Signature of the person representing the Principal. Note: If the Principal is a corporation, a corporate officer must sign and list the position of office (i.e., President, Vice President, Secretary). Only controlling individuals have authority to sign. If the person signing is not a corporate officer, attach a corporate resolution, approved and signed by the corporate officers, designating an authorized person to sign.
- 12) Attest by signature (must be signed by a person other than the person who signed as Principal). If the Principal is a corporation, then a corporate officer must attest and list the position of office (i.e., President, Vice President, Secretary). If the person attesting is not a corporate officer, attach a corporate resolution, approved and signed by the Corporate Officers, designating an authorized person to sign.
- 13) Full Name of the Surety who is underwriting Bond.
- 14) Signature of the designated representative named on the Surety's Power of Attorney. (Power of Attorney designating Surety Signatory must be attached to Form M-936B. The date of Power of Attorney must match the Executed Date on this form).
- 15) Signature and title of the individual witnessing the signature of the designated signatory named on the Surety' s Power of Attorney.

SURETY BOND

FEDERAL ID# 1
(Principal)
BOND # 2
EFFECTIVE DATE 3

We,

4

(NAME OF APPLICANT)

5

(MAILING ADDRESS OF APPLICANT)

6

(NAME OF SURETY)

7

(MAILING ADDRESS OF SURETY)

_____, as PRINCIPAL, and

_____, as SURETY

qualified to do business in Pennsylvania, are held and firmly bound unto the Commonwealth of Pennsylvania, as OBLIGEE,

in the full and just sum of 8 Dollars,*

lawful money of the United States of America, to be paid to the said Commonwealth of Pennsylvania, or its assigns, to which payment well and truly to be made, the PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

NOW, THEREFORE, the condition of this obligation is such that, if the above bounden PRINCIPAL shall promptly make payment to the Commonwealth of Pennsylvania of all statutory and regulatory fees, costs and expenses owed by the PRINCIPAL or by PRINCIPAL through its owners, officers, employees or agents, within the period as required by Title 67 PA Code—Chapter 179, and Chapter 19, Subchapter C of the "Vehicle Code", their supplements and amendments, then this obligation shall be void and of no effect, otherwise to remain in full force and virtue.

In the event of default, action on this Bond may be begun forthwith, and the PRINCIPAL and SURETY, jointly and severally, do hereby authorize and empower any attorney of any Court of Record of Pennsylvania, or elsewhere, to appear for and to enter judgment against them, jointly and severally, for the above bounden sum, with or without defalcation, with costs of suit, release of errors, without stay of execution and with fifteen (15%) percent attorneys' fees added for collection; and waiving inquisition on any real estate and exemption of any property whatsoever, authorizing condemnation of same and immediate issuance of a writ of execution and releasing and waiving relief from any and all appraisalment, stay of execution or exemption laws of any state, now in force or hereafter to be passed.

PROVIDED, FURTHER, that in the absence of default, this bond shall remain in full force and effect and may not be cancelled by the SURETY without the written permission of the Department of Transportation's Central Permit Office.

EXECUTED ON 9 with the intention to be legally bound hereby.
(DATE)

ATTEST:

10

(PRINCIPAL)

12

(ASST.) SECRETARY (ASST.) TREASURER

OTHER: _____
(Attach Resolution)

BY: 11

(VICE) PRESIDENT SOLE PROPRIETOR AND OWNER

MANAGING PARTNER OTHER: _____
(Attach Resolution)

WITNESS:

13

(SURETY)

15

(SIGNATURE) _____ (TITLE)

BY: 14

(SIGNATURE - SEE NOTE 1) _____ (TITLE)

Note 1: Power of Attorney designating SURETY Signator must be attached.

Note 2: This surety bond will be returned for correction if any underlined items are not properly completed.

*At least \$5,000 or in such amount in excess thereof as shall be required by the Department's Central Permit Office.